

INVICTUS
ENERGY LIMITED

Results of AGM

27 October 2023

Invictus Energy Limited ("Invictus" or "the Company") confirms that all resolutions at the Company's Annual General Shareholder Meeting held on 27 October 2023 were approved. All resolutions were conducted via a poll, please refer to annexure A for the results of the poll.

-Ends-

Approved for release by the Board

Questions and enquiries

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About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration programme.

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 360,000 hectares within the Cabora Bassa Basin in Zimbabwe. SG 4571 and EPOs 1848/49 contain the Mukuyu and multiple Basin Margin prospects

BOARD & MANAGEMENT

| | | | |
|---|---|---|---|
| John Bentley Non-Executive Chairman | Joe Mutizwa Non-Executive & Deputy Chairman | Scott Macmillan Managing Director | Robin Sutherland Non-Executive Director |
|---|---|---|---|

Gabriel Chiappini
Non-Executive Director
& Company Secretary

www.invictusenergy.com

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ANNEXURE A

| Resolution | Proxy Votes (as at Proxy Close) | | | | | | | Poll at the Meeting | | | | | Result |
|------------|---------------------------------|------|------------|-----|---------------|------|---------------|---------------------|-------|---------------|-------|---------------|---------|
| | For Votes | % | Open Votes | % | Against Votes | % | Abstain Votes | For Votes | % | Against Votes | % | Abstain Votes | |
| 1 | 48,822,954 | 78.1 | 4,259,536 | 6.8 | 9,449,472 | 15.1 | 5,862,370 | 53,082,490 | 84.9% | 9,449,472 | 15.1% | 5,862,370 | Carried |
| 2 | 138,347,906 | 93.4 | 4,196,264 | 2.8 | 5,607,932 | 3.8 | 924,537 | 142,544,170 | 96.2% | 5,607,932 | 3.8% | 924,537 | Carried |
| 3 | 137,496,922 | 92.6 | 4,203,464 | 2.8 | 6,868,383 | 4.6 | 507,870 | 141,700,386 | 95.4% | 6,868,383 | 4.6% | 507,870 | Carried |
| 4 | 85,404,623 | 87.3 | 4,789,972 | 4.9 | 7,658,417 | 7.8 | 463,312 | 90,194,595 | 92.2% | 7,658,417 | 7.8% | 463,312 | Carried |
| 5 | 85,377,580 | 87.8 | 2,759,972 | 2.8 | 9,072,772 | 9.3 | 1,106,000 | 88,137,552 | 90.7% | 9,072,772 | 9.3% | 1,106,000 | Carried |
| 6 | 85,485,580 | 87.9 | 2,496,639 | 2.6 | 9,228,105 | 9.5 | 1,106,000 | 87,982,219 | 90.5% | 9,228,105 | 9.5% | 1,106,000 | Carried |
| 7 | 85,033,495 | 87.5 | 2,567,674 | 2.6 | 9,634,155 | 9.9 | 1,081,000 | 87,601,169 | 90.1% | 9,634,155 | 9.9% | 1,081,000 | Carried |
| 8 | 131,002,984 | 88.2 | 4,697,674 | 3.2 | 12,919,542 | 8.7 | 456,439 | 135,700,658 | 91.3% | 12,919,542 | 8.7% | 456,439 | Carried |
| 9 | 132,472,398 | 89.1 | 4,313,305 | 2.9 | 11,861,163 | 8.0 | 429,773 | 136,785,703 | 92.0% | 11,861,163 | 8.0% | 429,773 | Carried |
| 10 | 127,167,720 | 88.7 | 4,136,866 | 2.9 | 12,041,550 | 8.4 | 5,313,836 | 131,304,586 | 91.6% | 12,041,550 | 8.4% | 5,313,836 | Carried |
| 11 | 125,184,967 | 87.1 | 4,136,866 | 2.9 | 14,442,548 | 10.1 | 5,312,258 | 129,321,833 | 90.0% | 14,442,548 | 10.0% | 5,312,258 | Carried |
| 12 | 115,899,488 | 86.0 | 3,196,639 | 2.4 | 15,661,157 | 11.6 | 1,276,970 | 119,096,127 | 88.4% | 15,661,157 | 11.6% | 1,276,970 | Carried |
| 13 | 110,944,155 | 82.3 | 3,196,639 | 2.4 | 20,594,490 | 15.3 | 1,298,970 | 114,140,794 | 84.7% | 20,594,490 | 15.3% | 1,298,970 | Carried |
| 14 | 108,909,809 | 80.9 | 3,186,866 | 2.4 | 22,588,609 | 16.8 | 1,348,970 | 112,096,675 | 83.2% | 22,588,609 | 16.8% | 1,348,970 | Carried |
| 15 | 113,550,059 | 84.5 | 4,066,986 | 3.0 | 16,737,052 | 12.5 | 14,305,875 | 117,617,045 | 87.5% | 16,737,052 | 12.5% | 14,305,875 | Carried |
| 16 | 55,721,827 | 77.0 | 4,059,866 | 5.6 | 12,545,555 | 17.4 | 5,374,258 | 59,781,693 | 82.7% | 12,545,555 | 17.3% | 5,374,258 | Carried |
| 17 | 124,220,514 | 86.8 | 4,059,866 | 2.8 | 14,897,402 | 10.4 | 5,482,190 | 128,280,380 | 89.6% | 14,897,402 | 10.4% | 5,482,190 | Carried |
| 18 | 126,590,779 | 88.1 | 4,059,866 | 2.8 | 13,073,736 | 9.1 | 5,352,258 | 130,650,645 | 90.9% | 13,073,736 | 9.1% | 5,352,258 | Carried |
| 19 | 124,638,759 | 86.8 | 4,109,866 | 2.9 | 14,895,824 | 10.4 | 5,432,190 | 128,748,625 | 89.6% | 14,895,824 | 10.4% | 5,432,190 | Carried |
| 20 | 115,967,877 | 86.0 | 4,109,866 | 3.1 | 14,806,131 | 11.0 | 5,302,258 | 120,077,743 | 89.0% | 14,806,131 | 11.0% | 5,302,258 | Carried |