



Announcement Summary

Entity name

INVICTUS ENERGY LTD

Date of this announcement

Monday September 12, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Option \$0.40 30 September 2027	42,956,515	12/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INVICTUS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21150956773

1.3 ASX issuer code

IVZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Appendix 3B lodged 31 August 2022, with a new ASX security code to be issued

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Option
\$0.40
30 September 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220831/pdf/45dkcn3c1rf9js.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

30/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

IVZ : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

issued on 1-for-1 basis for new shares subscribed with 42,956,515 issued now and balance at shareholder meeting

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Not applicable

Issue details

Number of +securities

42,956,515

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

issued on 1-for-1 basis for new shares subscribed as part of the private placement announced 31-Aug-22

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IVZ : ORDINARY FULLY PAID	871,504,779

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IVZAP : PERFORMANCE RIGHTS CLASS A EX 31-DEC-2024 EX \$0.50	15,500,000
IVZAQ : PERFORMANCE RIGHTS CLASS B EX 31-DEC-2026 EX \$0.75	15,500,000
IVZAK : OPTION EXPIRING 31-JAN-2025 EX \$0.14	32,100,669
IVZAO : OPTION EXPIRING 26-JUL-2023 EX \$0.35	37,516,341
IVZAM : OPTION EXPIRING 30-MAR-2024 EX \$0.17	31,018,456
IVZAN : OPTION EXPIRING 23-Jul-2024 EX \$0.2355	12,000,000
New class - code to be confirmed : Unlisted Option \$0.40 30 September 2027	42,956,515



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

42,956,515

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No