



INVICTUS  
ENERGY LIMITED

# Update on quotation of Options

19 August 2022

Invictus Energy Limited ("Invictus" or "the Company") confirms that as part of the placement announced on 23 May 2022, it offered investors a free quoted option on the basis of 1 option for every 2 shares applied for and issued, exercisable at \$0.35, expiring 1 year from date of issue ("options"). The Notice Meeting of Meeting issued on 21 June 2022 incorrectly included in the terms of the options that the securities were to be unlisted. The shareholders' meeting was held on 22 July 2022.

The Company has subsequently issued the options as unlisted securities in accordance with the Shareholder Meeting Notice and Shareholders' approval. The Company is seeking to correct this as soon as possible and is in discussion with the ASX to seek a waiver requesting approval for quotation of the options without a further shareholder approval. Should the waiver not be granted, the Company will call a shareholder meeting for shareholder approval for the options to be quoted on the ASX.

**-Ends-**

**Approved for release by the Board**

## ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 900,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate prospects.

## BOARD & MANAGEMENT

**Dr Stuart Lake**  
Non-executive Chairman

**Gabriel Chiappini**  
Non-Executive Director  
& Company Secretary

**Joe Mutizwa**  
Non-Executive &  
Deputy Chairman

**Scott Macmillan**  
Managing Director

[www.invictusenergy.com](http://www.invictusenergy.com)

## Questions and enquiries

### Investors

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## About Invictus Energy Ltd (ASX: IVZ)

*Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.*

*The Company's principal asset consisting of contiguous exploration licences SG 4571, EPO 1848 and EPO 1849 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu prospect – the largest undrilled prospect onshore Africa independently estimated to contain 20 Tcf and 845 million barrels of conventional gas condensate (gross mean unrisked basis).*

*Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.*

**\*Cautionary Statement:** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

**Not an offer in the United States:** *This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.*