



Announcement Summary

---

**Entity name**

INVICTUS ENERGY LTD

**Date of this announcement**

Friday August 12, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Class B Performance Rights \$0.75, 31 December 2026	15,500,000	09/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

INVICTUS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

150956773

**1.3 ASX issuer code**

IVZ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/8/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Performance Rights issued approved by shareholders at shareholder meeting on 22 July 2022

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

---

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class B Performance Rights \$0.75, 31 December 2026

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

9/8/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20220621/pdf/45b3qpv22y09s3.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued to Directors

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Not Applicable



Issue details

---

**Number of +securities**

15,500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

To provide directors with performance linked incentive component to align with shareholder interests. Refer to notice of meeting released 21 June 2022 for further details

**Purpose of the issue**

Other

**Additional Details**

Convert at 20 day VWAP of \$0.75 and Contingent Resources Reserves greater than or equal to 200 mmboe

---



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IVZ : ORDINARY FULLY PAID	758,288,936

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IVZAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	33,982,107
IVZAO : OPTION EXPIRING 26-JUL-2023 EX \$0.35	29,298,785
IVZAM : OPTION EXPIRING 30-MAR-2024 EX \$0.17	32,232,987
IVZAN : OPTION EXPIRING 23-Jul-2024 EX \$0.2355	12,000,000
New class - code to be confirmed : Class B Performance Rights \$0.75, 31 December 2026	15,500,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

22/7/2022