



Announcement Summary

Entity name

INVICTUS ENERGY LTD

Date of this announcement

Friday August 12, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights \$0.50, 31 December 2024	15,500,000	09/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INVICTUS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

150956773

1.3 ASX issuer code

IVZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/8/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Rights issued approved by shareholders at shareholder meeting on 22 July 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class A Performance Rights \$0.50, 31 December 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220621/pdf/45b3qpv22y09s3.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to Directors

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not Applicable



Issue details

Number of +securities

15,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To provide directors with performance linked incentive component to align with shareholder interests. Refer to notice of meeting released 21 June 2022 for further details

Purpose of the issue

Other

Additional Details

Convert at 20 day VWAP of \$0.50 and booking of Contingent Resources or Reserves

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IVZ : ORDINARY FULLY PAID	758,288,936

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IVZAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	33,982,107
IVZAO : OPTION EXPIRING 26-JUL-2023 EX \$0.35	29,298,785
IVZAM : OPTION EXPIRING 30-MAR-2024 EX \$0.17	32,232,987
IVZAN : OPTION EXPIRING 23-Jul-2024 EX \$0.2355	12,000,000
New class - code to be confirmed : Class A Performance Rights \$0.50, 31 December 2024	15,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/7/2022