

INVICTUS  
ENERGY LIMITED

# Invictus granted DTC approval for shares traded on North America's OTCQB

25 July 2022

## HIGHLIGHTS

- **DTC approval anticipated to simplify process of trading Company's shares on OTCQB in North America**
- **Greatly broadens the pool of brokerage firms allowing clients to trade IVCTF stock**
- **Same class of ordinary shares to ASX traded stock (ASX: IVZ)**

Invictus Energy Limited ("Invictus" or "the Company"), is pleased to announce it has secured Depository Trust Company ("DTC") approval to allow real time electronic clearing and settlement in the United States for its OTCQB quoted ordinary shares through the Depository Trust & Clearing Corporation ("DTCC").

### DTC approval

The approval for DTC eligibility will streamline the Company's electronic trade functioning for North America-based investors.

The approval allows North American investors to utilise real time electronic clearing and settlement in the United States through the DTCC for their OTCQB-traded common shares.

### Key advantages of OTCQB trading are:

1. Trades and settlements in US Dollars (USD)
2. Trading in the North American time zone; and
3. IVCTF is the same class Ordinary Shares to ASX traded stock (ASX:IVZ), registered in two different Registries.

Invictus first started trading on the OTCQB in the United States under the ticker symbol IVCTF [in December 2021](#).

DTC eligibility will simplify the process of trading and enhance liquidity of the Company's shares on the OTCQB by greatly broadening the pool of brokerage firms that will allow their clients to trade the stock.

Investors should check with their respective brokers whether OTC shares are available.

#### ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate

#### BOARD & MANAGEMENT

**Dr Stuart Lake**  
Non-executive Chairman

**Joe Mutizwa**  
Non-Executive &  
Deputy Chairman

**Scott Macmillan**  
Managing Director

**Gabriel Chiappini**  
Non-Executive Director  
& Company Secretary

[www.invictusenergy.com](http://www.invictusenergy.com)

## Managing Director Scott Macmillan commented:

*"We are delighted to have received DTC approval for our ordinary shares traded on the OTCQB.*

*"DTC eligibility will streamline the process for both existing and prospective investors to participate in the Company's future anticipated growth.*

*"Approval comes at a pivotal time for the Company, following the release of an updated prospective resource estimate for the Mukuyu prospect at our 80% owned and operated Cabora Bassa project in Zimbabwe.*

*"Mukuyu-1 is on track to spud next month and will target an estimated 20 trillion cubic feet and 845 million barrels of conventional gas condensate#.*

*"A discovery at Mukuyu would not only be transformational for Invictus and our shareholders, but for Zimbabwe and the wider southern Africa energy market."*

**-Ends-**

**Approved for release by the Board**

## Questions and enquiries

### Investors

**Scott Macmillan**  
MANAGING DIRECTOR

**P.** +61 (08) 6102 5055

**E.** [info@invictusenergy.com](mailto:info@invictusenergy.com)

### Media

**Josh Lewis**  
SPOKE CORPORATE

**P.** +61 412 577 266

**E.** [lewisj@spokecorporate.com.au](mailto:lewisj@spokecorporate.com.au)

## About Invictus Energy Ltd (ASX: IVZ)

*Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.*

*The Company's principal asset is SG 4571 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu (Muzarabani) prospect – the largest undrilled prospect onshore Africa independently estimated to contain 20 Tcf and 845 million barrels of conventional gas condensate (gross mean unrisked basis).*

*Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.*

**\*Cautionary Statement:** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

### Disclaimer

**Forward looking statements** – This document may include forward looking statements. Forward looking statements include, are not necessarily limited to, statements concerning Invictus' planned operation program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although Invictus Energy Ltd believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. The entity confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.