



INVICTUS
ENERGY LIMITED

Results of General Meeting

22 July 2022

Invictus Energy Limited ("Invictus" or "the Company") confirms that all resolutions at the Company's General Meeting held on 22 July 2022 were approved with all resolutions passed via a poll. Please refer to annexure A for the results of the poll.

Approved for release by the Board

Questions and enquiries

Investors

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ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate

BOARD & MANAGEMENT

Dr Stuart Lake
Non-executive Chairman

Gabriel Chiappini
Non-Executive Director
& Company Secretary

Joe Mutizwa
Non-Executive &
Deputy Chairman

Scott Macmillan
Managing Director

www.invictusenergy.com

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.

The Company's principal asset is SG 4571 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu (Muzarabani) prospect – the largest undrilled prospect onshore Africa independently estimated to contain 8.2 Tcf and 247 million barrels of conventional gas condensate (gross mean unrisks basis).

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

***Cautionary Statement:** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

Annexure A

INVICTUS ENERGY LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

GENERAL MEETING
Friday, 22 July 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting			Proxy Votes (as at Proxy Close)				Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)			Result
No.	Short Description	Strike Y/N/NA	For	Against	Discretionary (Open) Votes	Abstain	For	Against	Abstain**	
1	RATIFICATION OF DECEMBER PLACEMENT – LISTING RULE 7.1A	NA	133,481,215 (92.40%)	8,506,378 (5.89%)	2,479,106 (1.72%)	892,982	136,110,817 (94.12%)	8,506,378 (5.88%)	892,982	Carried
2	RATIFICATION OF DECEMBER PLACEMENT OPTIONS – LISTING RULE 7.1	NA	133,073,789 (92.11%)	8,913,804 (6.17%)	2,479,106 (1.72%)	892,982	135,552,895 (93.73%)	9,064,300 (6.27%)	892,982	Carried
3	RATIFICATION OF THE ISSUE OF SHARES TO THE MANGWANA OPPORUNTITIES FUND IN THE DECEMBER PLACEMENT – LISTING RULE 7.1A	NA	135,189,843 (92.91%)	7,839,595 (5.39%)	2,479,106 (1.70%)	892,982	137,819,445 (94.62%)	7,839,595 (5.38%)	892,982	Carried
4	RATIFICATION OF THE ISSUE OF SHARES TO THE MANGWANA OPPORUNTITIES FUND IN THE DECEMBER PLACEMENT – LISTING RULE 7.1	NA	135,189,843 (92.70%)	8,139,595 (5.59%)	2,479,106 (1.70%)	892,982	137,819,445 (94.42%)	8,139,595 (5.58%)	892,982	Carried
5	RATIFICATION OF SPP OPTIONS – LISTING RULE 7.1	NA	134,845,919 (92.66%)	8,206,595 (5.64%)	2,479,106 (1.70%)	869,906	137,325,025 (94.26%)	8,357,091 (5.74%)	869,906	Carried
6	RATIFICATION OF BROKER OPTIONS (DECEMBER PLACEMENT) – LISTING RULE 7.1	NA	56,789,930 (59.17%)	37,612,311 (39.19%)	1,578,843 (1.64%)	4,045,309	58,368,773 (60.72%)	37,762,807 (39.28%)	4,045,309	Carried
7	RATIFICATION OF MAY PLACEMENT – LISTING RULE 7.1	NA	126,634,141 (91.30%)	9,586,884 (6.91%)	2,479,106 (1.79%)	773,826	129,263,743 (93.10%)	9,586,884 (6.90%)	773,826	Carried
8	RATIFICATION OF MAY PLACEMENT – LISTING RULE 7.1A	NA	126,634,141 (91.30%)	9,586,884 (6.91%)	2,479,106 (1.79%)	773,826	129,263,743 (93.10%)	9,586,884 (6.90%)	773,826	Carried
9	APPROVAL TO ISSUE MAY PLACEMENT OPTIONS	NA	113,230,189 (77.80%)	30,552,772 (20.99%)	1,756,724 (1.21%)	861,841	114,986,913 (78.93%)	30,703,268 (21.07%)	861,841	Carried
10	APPROVAL TO ISSUE ADDITIONAL MAY PLACEMENT SHARES	NA	132,743,605 (91.20%)	10,387,086 (7.14%)	2,417,615 (1.66%)	853,220	135,311,716 (92.87%)	10,387,086 (7.13%)	853,220	Carried
11	APPROVAL FOR DIRECTOR TO PARTICIPATE IN MAY PLACEMENT	NA	130,104,925 (91.39%)	9,860,763 (6.93%)	2,390,615 (1.68%)	4,045,223	132,646,036 (93.08%)	9,860,763 (6.92%)	4,045,223	Carried
12	APPROVAL TO ISSUE BROKER OPTIONS (MAY PLACEMENT)	NA	53,122,877 (55.34%)	41,191,842 (42.91%)	1,678,727 (1.75%)	4,032,947	54,801,604 (57.00%)	41,342,338 (43.00%)	4,032,947	Carried
13	ISSUE OF PERFORMANCE RIGHTS TO RELATED PARTY – SCOTT MACMILLAN	NA	54,141,274 (78.16%)	12,735,477 (18.39%)	2,390,615 (3.45%)	3,862,613	56,682,385 (81.65%)	12,735,477 (18.35%)	3,862,613	Carried
14	ISSUE OF PERFORMANCE RIGHTS TO RELATED PARTY – STUART LAKE	NA	127,366,603 (89.36%)	12,781,695 (8.97%)	2,390,615 (1.68%)	3,862,613	129,907,714 (91.04%)	12,781,695 (8.96%)	3,862,613	Carried
15	ISSUE OF PERFORMANCE RIGHTS TO RELATED PARTY – JOE MUTIZWA	NA	127,686,820 (89.58%)	12,461,478 (8.74%)	2,390,615 (1.68%)	3,862,613	130,227,931 (91.27%)	12,461,478 (8.73%)	3,862,613	Carried
16	ISSUE OF PERFORMANCE RIGHTS TO RELATED PARTY – GABRIEL CHIAPPINI	NA	118,623,054 (88.62%)	12,781,695 (9.55%)	2,451,990 (1.83%)	3,862,613	121,225,540 (90.46%)	12,781,695 (9.54%)	3,862,613	Carried
17	REPLACEMENT OF CONSTITUTION	NA	133,365,310 (91.30%)	9,700,134 (6.64%)	3,003,230 (2.06%)	332,852	136,519,036 (93.37%)	9,700,134 (6.63%)	332,852	Carried